

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-15 AID-05 NSC-05

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02

OIC-02 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00

XMB-04 OPIC-06 PA-02 PRS-01 /097 W

-----181526Z 122030 /53

R 181050Z APR 77

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 1242

UNCLAS HELSINKI 0766

E.O. 11652: N/A

TAGS: EFIN, EAID, AFDB, AFDF, FI

SUBJECT: AFRICAN DEVELOPMENT BANK AND FUND ANNUAL MEETING

REF: STATE 080297

1. EMBOFF CONTACTED PERKA OINONEN, MFA OFFICIAL IN DEPT FOR DEVELOPMENT COOPERATION AND RAISED QUESTIONS IN REFTEL.

2. FINNISH DELEGATION PLANS TO RAISE IN PLENARY SESSIONS FOLLOWING POINTS:

A. AFRICAN DEVELOPMENT BANK AND FUND (ADB) LENDING SHOULD FOLLOW COUNTER DISTRIBUTION POLICY PROPOSED BY BOARD OF DIRECTORS FEW MONTHS AGO WHERE COUNTRIES IN GREATEST NEED OF AID HAVE EASIERT ACCESS TO ADB LOANS.

B. ADS LOAN LIMIT OF 5,000,000 UNITS OF ACCOUNT SHOULD BE INCREASED IN ORDER TO FINANCE LARGER DEVELOPMENT PROJECTS.

C. INTERNAL ADMINISTRATION OF ADB MUST BE IMPROVED TO INCREASE DISBURSEMENT SPEED OF LOANS ONCE LOAN COMMITMENT HAS BEEN MADE.

3. DURING WEEK OF ADB ANNUAL MEETINGS, FINNISH DELGATION PLAN TO DISCUSS INFORMALLY WITH OTHER DELEGATIONS POSSIBILITY OF MORE FINANCIAL SUPPORT FROM OUTSIDE REGIONAL AND UNCLASSIFIED

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NECESSITY OF CHANGING ADB UNIT OF ACCOUNT TO GENERAL PRACTICE OF OTHER DEVELOPMENT BANKS.

4. NO DEFINITE DECISION HAS YET BEEN MADE ABOUT MEMBERS OF FINNISH DELEGATION, BUT MOST LIKELY PARTICIPATS ARE AMB VEIKKO HIETANEN AND MFA OFFICIAL PEKKA OINONEN.

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Message Attributes

Automatic Decaptioning: X
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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SAS ID: 2778363
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Status: NATIVE
Subject: AFRICAN DEVELOPMENT BANK AND FUND ANNUAL MEETING
TAGS: EFIN, EAID, FI, AFDB
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Type: TE
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